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WHITE PAPER



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1. Executive Summary

We are now in a Netflix moment of education - the point where the traditional education system is about to be disrupted.

Today we are witnessing a divergence in how we think about stable employment. Jobs that once guaranteed long-term financial stability and a retirement pension, such as bank tellers and postal clerks, are fast giving way under a tsunami of technical innovation.

Over the next five years, an estimated 89 million jobs will be lost as the world transitions to digitally-native careers in AI, Machine Learning, Cloud Computing, and other technologies. More than ¾ of companies worldwide now plan to incorporate these technologies, cumulatively creating 69 million NEW jobs in the same 5-year span.

Jobs most expected to grow

- Al and Machine Learning Specialists
- Sustainability Specialists
- Business Intelligence Analysts
- Information Security Analysts
- FinTech Engineers



Jobs most expected to evaporate

- Bank Tellers and Related Clerks
- Postal Service Clerks
- Cashiers and Ticket Clerks
- Data Entry Clerks
- Administrative/ Executive Secretaries

Our current educational model is built on an infrastructure of brick and mortar, tenure, and generational reputation. Its curricula are strictly controlled through centralized institutions that are slow to move. Meanwhile, students pay increasingly high amounts of capital to participate, often graduating with a lifetime of debt.

The result is an educational machine that has rendered itself incapable of adapting to the significant shift in skills required for the global digital workforce. Even after attaining a University degree, many people simply don't have the skills they need to succeed in their employment goals in the fast-changing jobs market.

Internet-native tools and advanced technologies, however, are already at our fingertips to help solve this monumental mismatch of skills to jobs. Udao is poised to utilize these leading-edge technologies to bring a solution to life:

- Decentralized systems of coordination (such as DAOs) exist to augment global collaboration and enable community governance.
- Al-matching engines that can help match employers with the workforce on a skills basis are rapidly evolving.
- Transparent, global blockchain systems that run 24/7 enable a marketplace that can withstand the seismic shift in skills needed to work.



Udao transforms the traditional educational landscape into a digital-ready, community-focused learning environment tailored to meet the demands of the new skills economy.

1.1 Introduction

The global labor market is undergoing a massive transformation with tech and AI leading the way. Approximately half of the job skills we have today will be automated in the near future. This dynamic, constantly moving skills environment requires a tech-driven approach to align the supply and demand of skills.

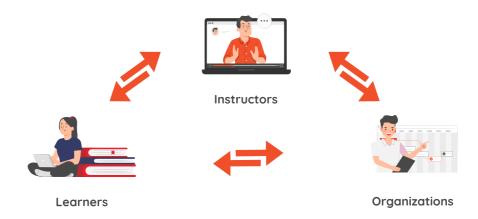
What we need is a technological approach that can match the speed of technological innovation in global labor markets. Udao is a decentralized platform that empowers a labor force that can move on its feet to adapt to the fast-changing demands of the modern workplace.

Udao bridges the widening gap in the skills economy for individuals and organizations worldwide by simplifying, optimizing, and incentivizing the process of learning new skills. By creating a platform that enables people to easily enter and thrive in the skills economy, Udao, helps us all stay ahead of the onslaught of technological advancements. Udao takes us from the threat of losing our jobs to being ready and skilled up for the next job at all stages of our careers.

A wide range of opportunities is made available by Udao for three distinctive segments of today's skills economy:

- 1. Learners access engaging micro-learning resources, join peer groups, and benefit from AI-based personalized learning experiences.
- 2. Instructors can create and publish content, retain ownership of their materials, and receive a lion's share of the revenue they generate.
- 3. Organizations like employers and recruiters can leverage Udao's skills-based Almatching system to easily connect with talented individuals with the right skills for their needs.

Opportunities made available by Udao



Whether you are a learner, an instructor, or a recruiter, you earn token rewards for every contribution you make to the Udao ecosystem. The UDAO token serves as an incentivization mechanism for content creation, validation, governance activities, and other actions that benefit the platform as a whole.

All community members at Udao benefit from a transparent, collaborative environment that keeps them at the forefront as they re-skill to match the demands of the modern workplace.

Udao Community Benefits



With its advanced features, inclusive governance structure, and rewarding ecosystem, Udao offers a transformative learning experience that reshapes the future of skill development and creates a global community of lifelong learners.

In Chapter 3, we will delve deeper into the unique features, benefits, and value proposition of Udao, outlining how it transforms the skills economy and empowers individuals to thrive in the digital age of work.

1.2 Mission & Vision



2. Market Analysis: The Skills Economy

Udao is uniquely positioned to meet the growing demand for skilled employees in today's fastest-moving sectors.

Udao taps into the vast market opportunities presented by a growing demand for skills-based learning and career development. As the world becomes increasingly digitized, individuals and organizations are seeking effective ways to upskill, reskill, and adapt to the changing demands of the job market.

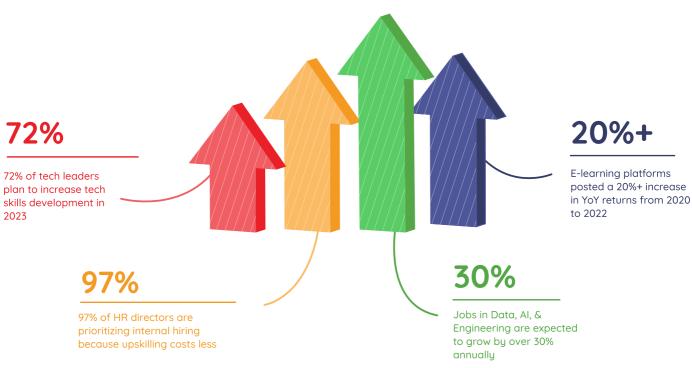
Udao capitalizes on this market need by providing a digital-ready decentralized platform offering personalized skills development, access to high-quality educational resources, and connections with like-minded professionals and organizations.

The Skills Economy refers to a labor market paradigm in which the demand for and value of individual skills take precedence over traditional job titles or academic degrees.

Workers in the skills economy are evaluated based on their unique set of skills, competencies, and abilities, rather than strictly by their formal education or work experience. As the workforce becomes more specialized and technology-driven, the skills economy emerges as a driving force in shaping the future of work, where individual expertise and adaptability are crucial for success.

Udao's approach aligns with the market trends and industry statistics that underscore the growing demand for skill-based learning and career development:

Udao Aligns with Market Trends



- Investment in tech skills development will increase in 2023 according to 72% of executive leaders in the tech industry.
- 97% of Learning, Development, and HR Directors are prioritizing internal hiring because upskilling is more cost-effective than outside hiring.
- Two of the top professional clusters with the highest growth rates are Data/AI and Engineering/Cloud Computing, with annual growth rates of 41% and 34%, respectively.
- Top e-learning platforms have seen revenues increase over 20%+ YoY from 2020 to 2022, with several having reached 50-100 million users.

These statistics further support Udao's position as it addresses the rising need for skills-based learning and career development.

Organizations and employees alike have recognized the importance of their role in the skills economy.

- The need for specialized skill sets has become increasingly vital as businesses seek to innovate, streamline operations, and remain competitive in the market.
- Skills now play a critical role in determining an individual's employability and career progression, making continuous skill development essential for long-term success. The rise of the gig economy and remote work has further emphasized the need for employees to possess a diverse and adaptable skill set to navigate the dynamic labor market

Within the clearly defined need for a skill-based economy, there exist several challenges, including today's environment of skills expiration, where new skills are constantly needed to stay relevant. Additionally, information pathways for hiring teams to find the right skill sets and individuals to determine the best skill pathways are underdeveloped. Udao's solution puts skills attainment and Al-based information gateways at the forefront to meet the challenges of today's e-learning market [See Appendix C: Industry Challenges].

2.1 E-Learning Industry and the Forces at Work

We're building in one of the largest and fastest-growing industries, with revenue expected to reach \$1T by 2027.

At the heart of this transformation lies the **e-learning sector**, which plays a pivotal role in fostering skill development and lifelong learning. By leveraging cutting-edge technologies, innovative learning methodologies, and adaptable educational resources, e-learning has the potential to revolutionize how skills are acquired, validated, and utilized across various industries.



E-Learning Market





North America
Market Value (2021):
\$120 BN
Asia Pacific
CAGR
(2022-28): 27%







CAGR (2022-28): 22% German LMS e-learning





"The E-Learning Market size already surpassed USD 315 billion in 2021 and is projected to observe 20% CAGR from 2022 to 2028." (source: Global Market Insights)

Market dynamics in the e-learning sector since the COVID-19 pandemic have given rise to a rapid push to remote work environments. Global workforces and employers quickly learned that working from home was not only viable but also the future direction of work [See additional information in Appendix A: Market Research]

As e-learning continues to disrupt the education sector, the future of skills development is shifting from a focus on 4- to 6-year degree programs to ongoing learning models. Udao understands that in the current jobs landscape, learning over the course of a lifetime provides continual pathways to new, better jobs.

Traditional education is quickly moving from being the primary source of a highly qualified workforce to becoming a barrier to upward job mobility.

As we shift to a skills economy, learners are looking for educational content that meets their needs at any given moment in their continuum of learning. Micro-Learning, which uses a skills-based approach, is transforming the traditional Macro-Learning, knowledge-based system. Udao positions the platform to embrace the Micro-Learning philosophy while addressing emerging trends in a dynamic way. [See Appendix A: Market Research, for a breakdown of Micro- vs. Macro-Learning]

Udao's high growth potential stems from multiple factors, including a scalable architecture, a community-driven governance system, and its inclusive approach to anyone in need of upskilling, from individuals to organizations to recruiters. As the only platform that focuses specifically on the massive skills gap we are facing today, Udao makes the most of decentralized technology to build an incentivized community that has everything they need to thrive.

3. The Udao Solution

At the heart of the Udao solution is a global community where people can mobilize a path to reach their full potential.

As a skills accelerator, Udao provides the most efficient way to acquire and apply new skills. Additionally, community members are guided with Al-driven learning pathways that are directly tied to each individual's career, giving them actionable insight into the skills they need and how to attain them.

Udao is a global University focused on the skills that matter most for your future





Udao - Be the Internet of skills

We're not just a platform – we're a vibrant community of learners, instructors, and industry experts. We actively seek your input, inviting you to shape the platform's direction and development. Together, we drive innovation, continuously improving our offerings to meet your evolving needs to stay ahead of industry trends.

Whether you're an aspiring learner, a passionate instructor, or a forward-thinking organization, Udao is your gateway to skill empowerment and limitless possibilities. Together, let's shape the future of the skills economy and make a lasting impact.

3.1 Why Udao

Staying relevant means bridging the skills gap, creating a skills-focused assessment process, and using AI to drive career pathways.

At Udao, we use innovative solutions to ensure a more skilled and resilient workforce for the future:

- By identifying the skills in demand and designing industry-specific training programs that align with job market needs, Udao bridges the impending skill gap.
- We promote continuous learning initiatives to address skills expiration while establishing a universal framework for skill assessment and credentialing.
- Udao's individualized skill-based learning paths use AI to help individuals navigate dynamic career pathways in the skills economy.
- Blockchain technology, as utilized by our platform, enables global collaboration across all groups of the skills economy.

The Udao solution creates a competitive advantage across the e-learning landscape. For instance, Udao has multiple advantages over its Web 2.0 peers:

- Decentralized Udao operates on a decentralized platform, leveraging blockchain technology to promote community involvement, transparency, distributed governance and reduces centralized points of failure.
- Optimized fee structure Profit-oriented fees do not flow out to 3rd parties. Instead, Udao removes costly intermediaries.
- Revenue sharing Every user has a financial motivation to use the platform, while the community as a whole holds the power and reaps the profits.
- Rewards for contributors Rightful rewards flow directly to those who deliver valuable contributions to the community, such as content creation, quality assurance checks, and governance votes.
- Skills agnostic Udao helps you navigate the dynamic landscape of the skills economy as new skills rapidly emerge and others expire. We incorporate incentivized experts who lead in the roles of the future.

The Udao platform also addresses the challenges faced by its Web 3.0 e-learning peers, including:

- Skills gap focus As the only platform that focuses specifically on the massive skills gap, we make the most of decentralized technologies to build an incentivized community that has everything people need to thrive in the skills economy.
- Skills assessment Udao provides an assessment system for skills within a dynamic framework designed specifically for the skills economy.
- Sustainable, neutral business model By incentivizing contributions (C2E Contribute-to-Earn), we are creating a neutral, sustainable Web3 business model that understands the community's intrinsic motivation to learn.

3.2 Potential

Udao energizes the Skills Economy by creating a clear pathway to an adaptable workforce.

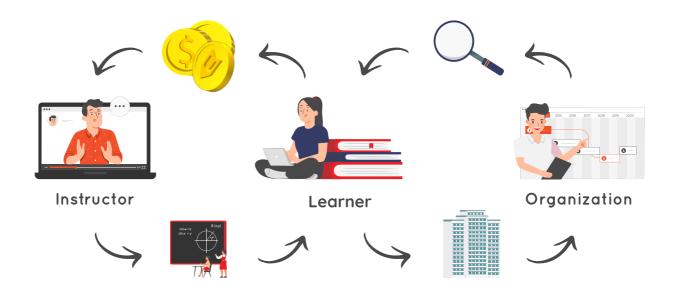
The global skills gap is gaining momentum, leaving a hole in the workforce market. Udao fills the void with an upskilling platform primed to meet the needs of modern productivity and innovation based on the following beliefs:

- Udao empowers a more flexible and adaptable workforce with the necessary skills to survive, and indeed, thrive in a highly digitalized work environment.
- The growth of human capital through re- or up-skilling delivers improved productivity and innovation.
- Access to global training and learning opportunities can deliver tremendous social benefits, from improving individual well-being and health to reducing crime rates and creating stronger societies.

3.3 Udao Ecosystem

Udao revolutionizes the Skills Economy with a decentralized Web 3.0 platform for learners, instructors, and businesses.

Udao is the perfect platform for anyone looking to enhance their skills, explore new career paths, and connect with like-minded individuals.



Udao's interconnected community is made up of three types of actors:

- 1. Learners enjoy an easy-to-use platform where they can develop and showcase new skills that are in line with market demand. Learners on the platform are interested in taking courses and learning from instructors who have expertise in specific subjects.
- 2. Instructors are subject matter experts who are passionate about sharing their knowledge with others. They create and publish content on the platform, enjoying an open, transparent marketplace where they own the lion's share of the content revenue.
- 3. Organizations are looking for talent on the platform and are interested in connecting with learners and instructors who have specific skills and expertise that may be relevant to their needs. Udao simplifies the often daunting task of talent identification and acquisition.

Each segment within the DAO gains access to a skills economy that places the primary value on the success of all participants. With an open Web 3.0 approach, all Udao users will have access to the leading technologies that drive innovation today, such as blockchain-based currencies, decentralized applications, and AI-derived tools.

Learner

Learners are at the heart of Udao, as they will use the platform to access educational resources and services to build their skills. Udao provides learners with a range of engaging micro-learning resources as well as access to peer groups, forums, and study groups. Additionally, Udao offers Al-based personalized learning, which ensures that learners are matched with resources that meet their individual needs and goals.



Learner Flow chart

Key Features & Benefits for Learners:

Engaging Micro-Learning Resources

Udao provides learners with access to engaging and interactive micro-learning resources. These resources are designed to help learners develop their skills quickly and effectively, making the learning process more enjoyable and engaging.





Access to Peer Groups, Forums, and Study Groups

Udao fosters a sense of community and collaboration by offering learners access to peer groups, forums, and study groups. Learners can engage with likeminded individuals, share insights, and collaborate on projects, enhancing their learning experience through social interaction.

Validation of Skills through Assessment

Udao provides the framework for universal skills assessment using a fair and transparent validation system. With open, standardized validation available on a global basis, employers will be better able to identify and assess the skills of potential employees.





Personal Development Plans (PDPs)

Community members on Udao create goal-oriented PDPs to ensure they are learning the necessary skills to reach their career aspirations. With the help of AI, Udao gives community members individualized pathways to reach their long-term goals.

Skill-Based Matching with Enterprises

Udao employs a skills-based matching system that connects learners with enterprises seeking specific skills. With a simplified job search process, it's easier for learners to find relevant job opportunities aligned with their acquired skills.





Al-Based Personalized Learning

Udao utilizes artificial intelligence (Al) to provide personalized learning experiences. The platform leverages Al algorithms to understand learner preferences, strengths, and areas for improvement, offering tailored recommendations and resources that match their individual needs and goals.

Participation in Profit and Decision-Making

Learners who hold UDAO tokens have the opportunity to participate in profit-sharing and decision-making processes on the Udao platform. This empowers learners by providing them with a sense of ownership and influence over the platform's direction and development.



Instructor

Instructors are experts who create and share educational content on the Udao platform. They play a vital role in shaping the learning experience for Udao's learners and are compensated when people purchase their content. Additionally, instructors on Udao have complete ownership and control over their content, ensuring that they receive recognition and compensation for their hard work.







Earn money (the lion's share)

Create course

Instructors Flow chart

Key Features & Benefits for Instructors:

Inclusive Platform

Udao welcomes experts from diverse backgrounds, regardless of their credentials. With an inclusive environment, experts can share their knowledge and skills with learners globally.





Revenue Allocation

Udao ensures that the major portion of the platform's learning revenue goes directly to the instructors. This model incentivizes instructors to create high-quality and valuable content, as they are fairly compensated for their contributions.

Content Ownership and Control

Instructors on Udao retain complete ownership and control over the content they create. They have the authority to decide how their materials are used, distributed, and monetized, providing them with autonomy and recognition for their intellectual property.





Open and Transparent Marketplace

Udao operates as a decentralized autonomous organization (DAO), promoting transparency and openness. Instructors have a say in the platform's decision-making processes and can actively participate in shaping its future.

Collaboration and Networking Opportunities

Udao fosters collaboration and networking among instructors, providing opportunities to connect with peers, share knowledge, and engage in joint initiatives. This collaborative environment encourages professional growth and supports the exchange of ideas and best practices.



Organization

Organizations, which refer to talent scouts, agencies, and HR departments, play a crucial role in the Udao ecosystem. They benefit by connecting with talented individuals who possess specific skills and expertise. Udao provides organizations with a valuable opportunity to discover and engage with a pool of skilled learners and instructors that align with their business needs.



Organization Flow chart

Features & Benefits for Talent Scouts:

Skill-Based Candidate Matching

Udao's skill-based matching system leverages AI to enable organizations to find candidates who possess the specific skills and expertise they require. This targeted approach streamlines the recruitment process, saving time and resources.





Verified Candidate Skills

Udao verifies candidate skills, ensuring that organizations have access to qualified individuals who possess the necessary competencies. This helps mitigate the risk of hiring mismatches and enhances the overall quality of talent acquisition.

Complimentary Job Postings

Udao offers organizations the convenience of posting job opportunities on the platform at no cost. This reduces the financial burden associated with traditional job advertising methods and expands the reach of their vacancies.





Access to a Diverse Talent Pool

By leveraging Udao's global reach, organizations can tap into a diverse talent pool that extends beyond geographical boundaries. They can easily find the right candidates with the specialized skills they need, regardless of their physical location.

Collaboration Opportunities

Udao fosters collaboration between organizations, learners, and instructors, opening up possibilities for partnerships, knowledge exchange, and joint initiatives that promote innovation, skill development, and industry growth.



Governance

Udao operates as a decentralized autonomous organization (DAO), where governance decisions are made collectively by its actors who hold and utilize UDAO tokens. The main governance actors are:



Members

Udao members play a vital role in decision-making, proposing ideas, initiatives, and improvements to the platform. Through quadratic voting, each member's voting power is determined by the degree of their preferences, promoting fairness and preventing undue influence. This democratic approach ensures that decisions best reflect the collective will of the Udao community.

Validators

Validators are responsible for reviewing and approving educational content created by instructors, ensuring its quality and accuracy. Learners, instructors, and organizations alike benefit from validated content.





Jurors

Jurors form part of the blockchain-based court system within Udao, impartially arbitrating disputes brought forward by community members. Through these roles, validators and jurors maintain the platform's integrity and trustworthiness.

Udao's decentralized governance model ensures that no single entity has control over the platform. With a focus on transparency, inclusivity, and user empowerment, Udao's governance framework ensures that users have a say in shaping the platform's direction and policies.

Overview of governance structure and processes within Udao:

Stakeholder Participation

Udao encourages active participation from its stakeholders, including learners, instructors, and organizations. By holding UDAO tokens, users can become governance members and contribute to shaping the platform's policies and development. Additionally, users can apply to become validators or jurors, playing essential roles in content review and dispute resolution.





Conflict Resolution

Udao provides a robust dispute resolution mechanism through its jurors, supported by the Udao Foundation. Disputes within the ecosystem are carefully evaluated and resolved in a fair and transparent manner. This process fosters a harmonious and trustworthy environment, promoting collaboration and mutual respect among community members.

Community Engagement

Udao values community engagement and fosters open discussions through its dedicated forum. Users can share ideas, propose initiatives, and provide feedback on governance-related matters. The community can upvote or downvote proposals, allowing the most popular and relevant ideas to surface.





Governance Protocols

Udao is developing governance protocols and guidelines to ensure the smooth operation of its governance framework. These protocols will establish rules and processes that governance members need to follow when proposing, voting, and participating in decision-making. Clear protocols contribute to the platform's stability and effectiveness.

Reward-Sharing Incentives

To incentivize active participation, Udao rewards governance members for their contributions. Rewards are distributed for activities such as voting, validation, and dispute resolution. By sharing incentives, Udao promotes engagement and recognizes the valuable role that governance members play in the platform's success.



By incorporating these governance principles, Udao strives to create an ecosystem where users actively contribute to the platform's development, fostering a sense of ownership and driving collective success.

3.4 Why Udao Embraces Blockchain Technology

Utilizing Blockchain Technology is the only way to implement Udao's Business Model.

Udao understands the power of blockchain and its unique ability to drive Udao's Web3 business model. With blockchain, Udao has the right infrastructure to address the limitations of traditional centralized platforms and create a more decentralized, collaborative, and rewarding learning ecosystem.

No Intermediaries

The decentralized nature of the blockchain ledger means Udao community members can freely transact without any costly intermediaries. The absence of these 3rd parties enables Udao to provide maximized efficiency with robust security and faster transactions.

Ensuring a market-driven platform

Blockchain technology allows Udao to facilitate the platform's evolution. With an open blockchain ledger that runs 24/7, Udao can respond directly to user needs and market trends, ensuring the platform remains relevant and effective.

Securing Content Ownership and Control

Blockchain technology provides a secure environment where content creators maintain control over their intellectual property. It offers a system for transparent and immutable record keeping, ensuring content ownership is protected.

Contribute-to-Earn (C2E)

Smart contract functionality powers Udao's Contribute-to-Earn (C2E) concept. C2E offers a transparent, efficient, and secure system for automating reward distributions in real time for contributions made to the platform.

Providing a transparent automated business model

Blockchain technology ensures that all transactions and interactions on Udao are recorded on a transparent, immutable ledger. This level of transparency aids in automating business processes, reducing errors, and enhancing the overall user experience.

Ensuring a user-driven platform

Blockchain technology empowers Udao users by giving them control over their data, decisions, and actions on the platform. The decentralized nature of blockchain facilitates a truly user-driven experience, where community participation is the key.

Blockchain technology provides the infrastructure for Udao to scale its widely available platform quickly and efficiently. With the removal of centralized 3rd party intermediaries that blockchain enables, Udao can create a self-sufficient community environment that is ready for the speed of large-scale adoption.

3.5 The UDAO Token

UDAO is more than just another cryptocurrency.

UDAO is a token that enhances the user experience on the Udao platform by enabling a governance system, platform utility, rewards, and other benefits.



Success Participation - The UDAO token incentivizes beneficial actions and engagement on the Udao platform. This ensures that community members are motivated to use the platform in ways that benefit the entire ecosystem.

Governance - UDAO acts as a governance token, granting users the opportunity to actively participate in shaping the direction and decision-making processes of Udao. Token holders possess voting rights, allowing them to contribute to important platform-related decisions, such as matters related to product development and the development roadmap.

Payments on Udao - The UDAO token also serves as an additional means of payment within the Udao platform. Users can utilize their tokens to access discounts on various services, courses, and offerings available on the platform. This payment functionality provides a seamless and efficient transactional experience, eliminating unnecessary intermediaries and reducing transaction costs.

Platform Ownership - Individuals become stakeholders in the community by holding UDAO tokens and sharing a common interest in the platform's growth and success. This ownership fosters a sense of belonging and encourages active participation in shaping the platform's future.

Advanced Features - Early access to new content, special courses and services, discounts, and reduced fees are some of the exclusive advantages that UDAO holders can leverage. These perks enhance the overall user experience and provide additional value to UDAO token holders.

The implementation of the UDAO token aligns with the core values and vision of Udao. By enabling user participation, offering rewards, facilitating governance, and providing various utilities, Udao empowers its community to actively contribute, engage, and benefit from the platform's growth.

As Udao continues to evolve and expand, the UDAO token will remain a vital component, fostering a thriving ecosystem driven by collaboration, transparency, and collective success.

3.6 Differentiation

Udao is a sustainable Web3 platform that launches a skilled workforce into the economy of the future.

Udao stands out among other e-learning platforms by providing a market-driven skill development ecosystem that bridges the skills gap while putting community at the core.



Verified skills through assessments

• Udao utilizes learning metrics and skill assessments to track learners' progress and assist organizations in making informed hiring decisions.

Skill-based personal development plan

• Learners are matched with relevant courses and instructors based on skill assessments, enhancing the learning experience and maximizing value.

Skill-based matching mechanics

• Udao collaborates with industry and community experts to develop courses that are up-to-date and relevant to the learner's needs.

C2E system rewards users for every contribution

• Each Udao community member has ways to earn rewards for making positive contributions to the platform.

Content ownership and control

 Instructors retain full ownership of their courses, maintaining control over how their content is used and distributed.

Decision-making by the community

• Udao implements a decentralized governance model, giving users a voice in shaping the platform's direction.

Peer-to-peer collaboration

• Udao fosters a supportive community where learners, instructors, and experts can easily connect, collaborate, and support each other in a peer-to-peer fashion.

4. UDAO Token Economy

UDAO tokenomics prioritize fair allocation, sustainable growth and community incentivization.

With UDAO tokens, holders gain the power to shape the platform, access exclusive features, and share in the rewards, fostering an active community that drives Udao's success.

4.1 Tokenomics

UDAO tokenomics prioritize fair allocation, sustainable growth and community incentivization.

The UDAO token has a fixed total supply of 200,000,000 tokens, with the distribution of tokens divided among various stakeholders to ensure a fair and sustainable ecosystem. Tokens will be allocated as follows:



Token Distribution

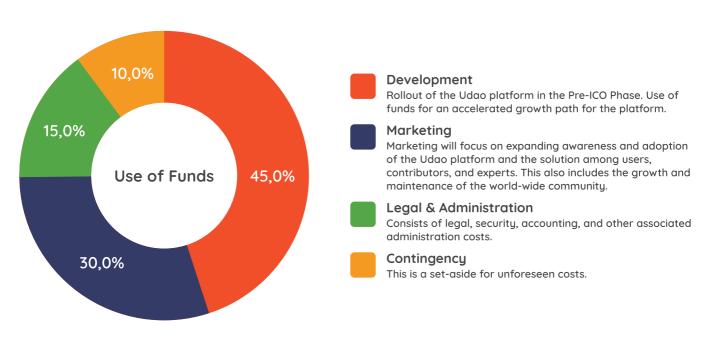
To support the development and growth of the Udao platform, a public sale or Initial Offering (IO) will be conducted for 10% of the total UDAO token supply. This IO provides an opportunity for participants to acquire UDAO tokens and contribute to the ecosystem's expansion. Please note that our IO is subject to regulatory requirements and excludes US citizens and regions where token offerings are prohibited. We reserve the right to adjust the token supply and distribution by burning or other means.

A carefully designed vesting schedule has been implemented for different token allocations to ensure the long-term stability and growth of the Udao ecosystem. The vesting schedule outlines the gradual release of tokens over a specified period, aligning with the platform's roadmap and milestones. This approach encourages responsible token distribution and prevents large token dumps that could negatively impact the market.

Token Allocation	%	Tokens I	nitial Unlock	Initial Tokens	Cliff	Vesting	Description
Team	9.6%	19,200,000	0%	0	4	30	Co-founders and core te am members
Seed	9.4%	18,800,000	0%	0	4	30	Seed Investors from e arly stage
Private Sale	5.7%	11,400,000	0%	0	3	30	The investors that participated in Udao's private funding round
Public Sale	1.5%	3,000,000	25%	750,000	1	3	Pool of tokens reserved for public sale
Liquidity	4%	8,000,000	25%	2,000,000	1	5	An allocation used to provide initial liquidity on markets after IDO so that public trading and price discovery can begin
Advisors	2%	4,000,000	0%	0	6	30	Experts who contribute special expertise, access, and connections
KOL's	0.3%	600,000	10%	60,000	1	9	Increase reach and audience
Ecosystem Growth	2.4%	4,800,000	0%	0	1	48	Encourage and incentivize participation
Foundation & Ecosystem Treasury	65.1%	130,200,000	0%	0	1	60	The reserve fund utilized to execute the Udao roadmap, with users exercising governance rights to vote on the allocation of treasury funds

4.2 Budget Allocation of Private Sale

Udao intelligently allocates funds across development, marketing, legal, administration, and contingency reserves to maximize the impact of ICO proceeds. This approach ensures well-funded platform development, widespread adoption through effective marketing, robust legal and administrative operations, and the ability to tackle unforeseen challenges without derailing the project. By prioritizing strategic fund usage, Udao demonstrates its dedication to creating a sustainable and thriving platform for the skill-based economy.



5. Team

Our founders have a high level of relevant education and realworld experience in the industries most vital to e-learning.

Our team is made up of passionate individuals and proven business leaders from diverse backgrounds including technology, education, engineering, and community development.

5.1 Founding Team



Selim Kangeldi - Head of Strategy & Execution, Co-Founder

As devoted professional, Selim Kangeldi is passionate about building a fair and sustainable world. As Head of Strategy and Execution, he specializes in strategy, execution, and business development. Selim has worked at Al-based companies, led Al product development, and established partner ecosystems. Selim also served as Banking and Strategy Consultant at IBM. Holding a Master's in Physics and a CAS Computer Science from ETH Zürich, his diverse skill set and commitment to a better future make him ideal for strategic and technology roles.



Pascal Eltschinger – Head of Finance & Legal, Co-Founder

Pascal Eltschinger is an accomplished visionary and executive with a strong finance, management, and software background mostly in the industrial environment. Today he is as Chairman of the Board and CEO at bytics Group AG as well as CFO at bytics AG and Chairman of the Board at anywAl AG, responsible for governance in finance and legal. Pascal completed his education with an Executive MBA in Integrated Management from the Hochschule für Wirtschaft Freiburg (HSW-FR) and initiated it with an MSc at the Hochschule für Technik und Architektur Freiburg.



Denis Kangeldi – Head of Technology & Operations, Co-Founder

Denis Kangeldi is a versatile professional with technology, operations, Al, and project management expertise. He currently serves as Head of Operations and Technology, focusing on ICOs, token design, and software solutions. Previously, he held executive and consultant roles in Al-based companies, working on business modeling and software development. With a background in medical technology, Denis managed projects, processes, and quality management. He holds a BSc Mechanical Engineering, an MSc Management, Technology, and Economics, and a COS Applied Data Science Machine Learning.



Abas Jusufi - Head of Research & Analytics, Co-Founder

Abas Jusufi is an experienced professional with expertise in research, analytics, blockchain, AI, and software solutions. Currently, he serves as Head of Research and Analytics focusing on blockchain, AI, and software solutions. Before this, he held the same position at an AI-based company, where he also worked as a Technology & AI Expert. Abas also served as an Avaloq Technical Expert at Excelian | Luxoft Financial Services. Abas holds a Master's in Physics and has completed various specialized courses at ETH Zürich, including a CAS Artificial Intelligence. He also completed his master's thesis in Economic Research at ETH Zürich.



Eren Kangeldi – Head of Ecosystem Growth, Co-Founder

Eren Kangeldi, active board member at anywAl AG, excels in connecting traditional and alternative finance solutions using blockchain and Al technologies. With over 25 years of global management experience in traditional business, he helps co-create unique digital value in new digital business systems. Eren has held key positions at globally recognized companies and supported numerous startups and public-private partnerships. He holds a Master's in Engineering/MBA, with specializations in Finance and Entrepreneurship. Eren is passionate about advancing the alternative finance landscape for business clients.

5.2 Development team

At the heart of our success is our dedicated and passionate development team composed of 13 people. We take pride in our development team, which comprises of:

- Front End Developers are the architects who design and build the face of our platform, making it visually appealing and easy to navigate. They're like the makeup artists of the Internet, giving the website a fresh and attractive look.
- Backend Developers together make up the brain of the platform, controlling all the behind-the-scenes action. They're like the chef who cooks up the perfect recipe for the website, making sure all the ingredients work together seamlessly.
- UI/UX Designers are the magicians who create an enchanting user experience, making the platform user-friendly and engaging. They're like the storyteller who weaves a tale that captures the user's attention and keeps them coming back for more.
- Blockchain Developers are cryptographers who create unbreakable code, making sure that the website is secure and tamper-proof. They're like the bodyguard who protects the website from any threats and ensures that it remains trustworthy and reliable.

Each member of our team is carefully selected based on their motivation, attitude, and determination, in addition to their skill set and technical competencies. We strongly believe that each team member has the ability to bring unique perspectives and value to our project through their skills, energy, and drive.

To date, our team's hard work and dedication have helped us develop and continually improve our services, and we are grateful for their contributions. We strive to create a supportive and inclusive work environment that fosters creativity, innovation, and growth, enabling our team members to thrive in the skills economy we are advancing.

5.3 Advisory Board

At the heart of our success is our dedicated and passionate development team composed of 13 people. We take pride in our development team, which comprises of:



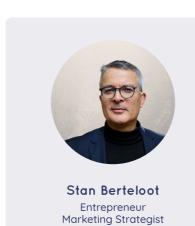


Former CEO SIX Paynet AG

E-Government & Digital Transformation















6. Udao Roadmap

Q1 2024

Launch

- Launch Udao Platform Release 1.0
- Token Generation Event (TGE)

Q2 2024

Market Development

- IDO's & CEX Listings
- New Release with Al-based Skills Engine
- Market Development Focus on DACH & TR

Q3 2024

Market Expansion

- New Release with GPTs & Al-Services
- Market Development in United States
- Setup UDAO Foundation

Q4 2024

Prepare Globalization

- New Release with Al Career Advisor
- Preparation for scaling in 2025

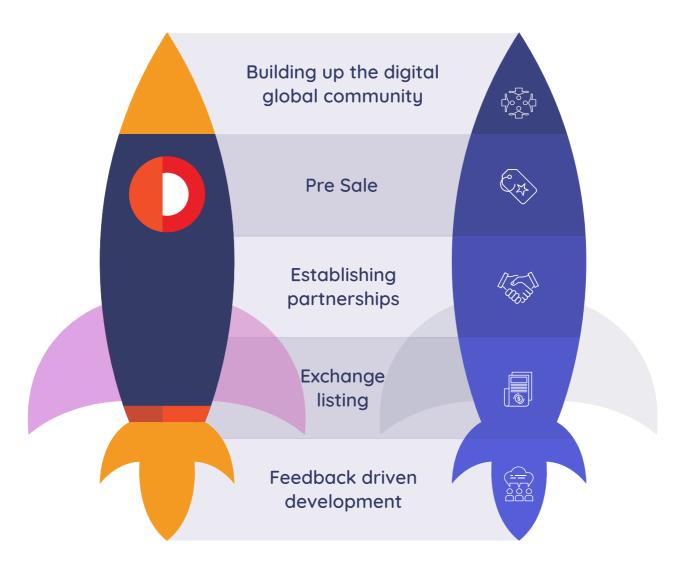
2025+

Global Empowerment

- Global Skill Initiatives to benefit the society
- DAO

Once Udao launches, development will continue with a focus on building community and partnerships, fundraising, and getting UDAO listed on an exchange. During this phase, development will be feedback driven to ensure we are keeping pace with our community and market needs.





Udao in the Long-Term:

The long-term goal of the platform is to become a comprehensive ecosystem for learning, collaboration, and talent matching. This will involve expanding its offerings to include a range of services for learners, instructors, scouts, and freelancers, as well as building out its reputation as a go-to platform for organizations looking to connect with potential employees, contractors, and co-founders. The platform will also continue to evolve its AI-based personalized learning and skill-based matching capabilities, further enhancing the effectiveness and efficiency of its services.

Ultimately, the goal of the Udao platform is to be the leading e-learning and talent-matching platform in the skills economy, offering a comprehensive suite of services to meet the needs of individuals and organizations alike.

Disclaimer

The whitepaper is intended for general informational purposes only and does not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, or any offer to sell any product, item, or asset (whether digital or otherwise). The information herein may not be exhaustive and does not imply any elements of a contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty, or undertaking is or purported to be provided as to the accuracy or completeness of such information.

Where the whitepaper includes information that has been obtained from thirdparty sources, the Udao team has not independently verified the accuracy or completion of such information. Further, you acknowledge that circumstances may change and that the whitepaper may become outdated as a result; Udao is under no obligation to update or correct this document in connection therewith.

Appendix A: Market Research

Micro-Learning vs. Macro-Learning

- Micro-Learning consists of short-term learning focused on a particular skill that is in current demand.
- Macro-Learning refers to big-picture educational programs (think certificate programs and degrees).

In one recent study, 94% of learning and development professionals said their learners preferred Micro-learning over traditional education.

Micro-Learning

I need help now.

- 2 minutes or less
- Topic or problem based
- Search by asking a question
- Video or text
- Indexed and searchable
- Content rated for quality and utility

Is the content useful and accurate?

Videos, articles, code samples, tools

Macro-Learning

I want to learn something new.

- Several hours or days
- Definitions, concepts, principles, and practice
- Exercises graded by others
- People to talk with learn from
- Coaching and support needed

Is the author authoritative and educational?

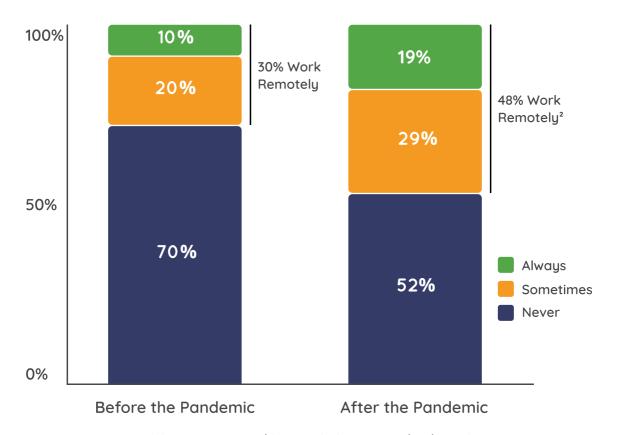
Courses, classes, MOOCs, programs

With a clear economic case for upskilling within the e-learning sector, Udao creates a platform that enables its community members to take advantage of these digital, educational, and work trends to thrive in the new skills economy.

Market Dynamics Due to COVID-19

COVID-19 and workplace transformations have speeded up the need for skilled, digitally-based employees.

The COVID-19 pandemic and the subsequent shutdown of in-person work amplified the digital transformation taking place in the modern workplace. In 2020, 255 million jobs were lost due to COVID globally. In the US alone, 70% of full-time workers moved to a digitally-dependent remote workplace during the pandemic. According to the Pew Research Center, about 35% of those displaced employees were still working remotely in 2023.



Source: Intuition: Remote working statistics you need to know in 2023

The shift towards a more digital economy poses a substantial threat to jobs and livelihoods worldwide, with the manic pace of recent AI developments adding fuel to the fire. While automation and advanced AI may lead to job losses, the digitization of many economic activities will also create new jobs and demand for new skills.

Opportunities created by these transitions will require a vast set of new skills that people and businesses will need to have to stay relevant.

Changes to how we live and work as a result of COVID-19 combined with the emergence of generative AI, only strengthen the market case for upskilling.

- COVID-19 prepared the world for a remote work environment, showing people and organizations that remote work can indeed be accomplished effectively.
- Al applications gave people worldwide instant access to a host of job skills, such as research, marketing, graphic design, and web development.

Collectively, these developments have created a significant opportunity in the skills economy to provide new and innovative solutions to support the changing needs of learners around the world.

Biggest Challenges

The job market is changing rapidly and it's becoming increasingly clear that the skills we learn in school may not be enough for us to succeed. The skills economy is a labor market paradigm in which the demand for and value of individual skills take precedence over traditional job titles or academic degrees. However, this new paradigm brings with it a set of unique challenges that must be addressed to ensure a thriving workforce.

- Skill Gap: The skill gap is one of the biggest challenges facing today's job market. A McKinsey survey found that 87% of companies say they have skill gaps, or expect to within a few years. This happens for several reasons, including how quickly technology is changing, how jobs themselves are changing, and because what people learn in school doesn't always match what companies want.
- Skills Expiration: The skills economy is challenged by fast-changing technologies, causing people's skills to become outdated quickly. A World Economic Forum study found that 50% of skills will expire in the next five years. To tackle this challenge, workers must continually learn to stay relevant. Lifelong learning and adaptability should be promoted by individuals, companies, and schools.
- Information Asymmetry: In an idealized labor market, not only would employers be able to share or signal the skills that they require, but they would also be able to know whether prospective employees possess the requisite skills. Unfortunately, some degree of information asymmetry in the hiring process is unavoidable, which can lead to adverse selection, meaning hiring the wrong person for the job.

The lack of standardization in assessment methods and credentialing can exacerbate this issue, making it difficult for employers to gauge the quality and relevance of certifications. To minimize information asymmetry and promote better hiring practices, a universal framework for skills assessment and credentialing should be established, allowing employers to identify and assess the skills possessed by potential employees more easily.

- Career Pathways: Trying to find the right way to learn and grow in the skills economy can be difficult. The British Council found that 65% of current students will do a job that does not exist today. To help, we need data-driven advice on careers, tailored learning suggestions using AI, and a clear path to skill improvement so people can make smart choices for their education and career growth.
- Collaboration Between Stakeholders: The skills economy includes many groups, including governments, schools, companies, and individuals. With 1 billion people needing re-skilling in the next 10 years due to digital transformation, all groups will need to work together to solve the growing workforce gaps.

In light of the challenges in the skills economy, there is a pressing need for innovative solutions to ensure a thriving workforce. Udao offers a comprehensive approach to address these challenges and create a more skilled and resilient workforce for the future:

- By identifying the skills in demand and designing industry-specific training programs that align with job market needs, Udao can help reduce the skill gap. Udao promotes continuous learning initiatives to address skills expiration while establishing a universal framework for skill assessment and credentialing to standardize evaluations.
- Udao's individualized skill-based learning paths use AI to help individuals navigate career pathways in the skills economy.
- Blockchain technology, as utilized by Udao, enables global collaboration across all groups of the skills economy.

Future Trends

Udao focuses on e-learning growth drivers: enhanced UX/UI, AI, Blockchain, vocational education, and Internet saturation.

Several factors have contributed to the increased demand for online learning.

First and foremost, accelerated advancements in technology have paved the way for more accessible and user-friendly digital education platforms. It is now easier for learners of all ages to access educational resources and pursue their studies remotely. Open content platforms, e-learning sites, digital corporate training programs, and online universities provide countless choices for online education. Additionally, most top colleges now offer a free online curriculum, bringing traditional education to the masses.

Another significant driver is the integration of artificial intelligence (AI) in education. Al-based educational tools and platforms have revolutionized the learning experience by providing personalized and adaptive learning solutions. Since the emergence of ChatGPT in November of 2022, the e-learning industry should begin to view AI as something that could save modern education. Imagine every student having a personalized learning tutor and every teacher having an expert teaching assistant - all thanks to generative AI.

Additionally, the accessibility of technical and vocational education has played a crucial role in driving market growth. Technical and vocational education focuses on practical, skill-based learning that equips individuals with industry-relevant capabilities. This approach not only addresses the demand for specialized skills in various sectors but also contributes to improving the overall literacy rate globally.

The rapid adoption of vocational education worldwide and the increasing emphasis on skill-based learning are key factors fueling the growth of the education market. Furthermore, the integration of advanced technologies into the education system has created a transformative learning environment, enabling learners to acquire the skills and knowledge necessary for success in today's rapidly evolving world.

Massive growth in certain sectors is also driving demand across the e-learning industry. According to a Global Market Insights report, high demand for "immersive learning and hands-on training experience in the healthcare sector is driving the adoption of e-learning systems across the industry." However, the report also highlights the lack of peer-to-peer interaction as a major challenge to growth in this sector, something that blockchain technology can address.

Blockchain-based platforms are enabling global coordination while driving peer-to-peer experiences. Be it digital currencies, a decentralized autonomous organization like Udao, or smart contracts, much of Web 3.0 technology revolves around democratizing access to information and scaling growth within global communities. As a digitally-native industry, blockchain applications also play into the mindset of our younger generations, who are technically savvy and supportive of tech-first industries like e-learning and loV (Internet of Vehicles).

Lastly, Internet access saturation has a long way to go. As the second most populous country in the world (expected to surpass China in 2023), India is a country that has been instrumental in the global tech revolution. Yet, only 60% of its people have Internet access, signifying a major potential for growth. In Africa, Angola, Benin, and Uganda are three of the continent's fastest-growing countries, yet their Internet penetration rates are 12.4%, 12.1%, and 22.2%, respectively. Each is seeing growth rates in the number of Internet users growing at over 3% annually.

The world is shifting towards a skills economy driven by:



The combination of these trends in today's economy highlights the importance of acquiring relevant skills in a rapidly evolving world.

Segmentation & Peer Group Analysis

Udao's scalable, community-driven, and user-friendly platform stands out against Web 2.0 and Web 3.0 competitors. To understand the differences and strengths that Udao brings to the table, we segmented current industry peer groups into two dimensions:

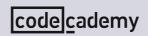
- 1. Skills Focus vs. Knowledge Focus
- 2. Web 2.0 vs. Web 3.0

Skills Focus vs. Knowledge Focus











Web 2 - Centralized & Proprietary

Web 3 - Decentralized & Open



Knowledge Focus Braintrust





Web 2.0 vs. Web 3.0

Skills focus - Web 2

- Udemy (domain authority-92) 57m
- Code Academy (da-86) 45m users
- LinkedIn Learning (da-99) 27m users
- PluralSight (domain auth-84) 18k corp. users

Skills focus - Web 3

- Udao
- Buildspace (da-36) 125k users
- LearnWeb3 DAO (da-29) 70k users
- Outdefine (da-18) too early

Knowledge focus - Web 2

- Coursera (da-39) 102 million users
- EdX (da-89) 40m users
- 360Learning (da-53) 1.5m users
- Thinkific (da-74) 50k educators

Knowledge focus - Web 3

- Braintrust (da-45) 700k users
- Continuum (da-21) 32k
- Open Campus (da-22) too early
- Ed3 DAO (da-23) too early

Peer Group Analysis

Skill Focus & Web 2.0

Companies in this quadrant, such as Pluralsight, Codecademy, LinkedIn Learning, and Udemy, primarily focus on imparting practical skills to their learners. They utilize Web 2.0 technologies, which are traditionally centralized, proprietary systems. These platforms offer a wide range of courses and learning materials to help individuals acquire specific skills.

Skills Focus & Web 3.0

Udao and Outdefine are two examples who position themselves in this quadrant. They share a skills-focused approach, emphasizing the development of practical capabilities. What sets them apart is their utilization of Web 3.0 technologies, which involves blockchain and decentralized concepts. Udao, in particular, embraces the principles of a decentralized autonomous organization (DAO), empowering learners and instructors with decision-making and token reward earning capabilities.

Knowledge Focus & Web 2.0

Coursera is a dominant player in this quadrant with a primary emphasis on imparting knowledge and academic content. It offers a broad range of courses from prestigious universities and educational institutions, focusing on theoretical knowledge and academic disciplines. Coursera operates within a Web 2.0 environment, utilizing centralized and proprietary systems.

Knowledge Focus & Web 3.0

Continuum, Ed3 DAO, and Braintrust are examples who position themselves in this quadrant. They prioritize knowledge-focused learning and leverage Web 3.0 technologies. Such platforms may adopt blockchain technology and incorporate the principles of decentralization and open collaboration to provide unique learning experiences and opportunities.

FAQ

1) Do I need to have UDAO tokens to use the Udao Platform?

While it is not mandatory to have UDAO tokens to use the Udao platform, holding them provides various benefits and opportunities. These include participating in the platform's governance, earning rewards for active engagement, and accessing exclusive features and discounts. UDAO tokens enhance the overall user experience and offer additional incentives for users to actively participate in the Udao ecosystem.

2) Can I participate in reward-sharing without having UDAO?

To participate in the reward-sharing process on the Udao platform, holding UDAO tokens is required. The reward-sharing mechanism is designed to incentivize token holders to actively engage with the platform, contribute valuable content, validate materials, and participate in governance activities. By holding UDAO tokens, users can earn rewards based on their contributions and participation within the ecosystem.

3) What is the role of Udao Governance?

Udao Governance plays a vital role in shaping the direction and decision-making processes of the platform. Governance members who hold UDAO tokens have the ability to propose and vote on important decisions related to content validation, quality assurance, and the platform's development roadmap. The decentralized governance system ensures that the platform operates in a transparent, democratic, and community-driven manner, with the goal of creating a fair and inclusive environment for all participants.

4) How can I participate in the Udao reward-sharing process?

To participate in Udao's Contribute-to-Earn (C2E) reward-sharing process, users need to hold UDAO tokens. By actively engaging with the platform by contributing valuable content, validating materials, and participating in governance activities, users can earn rewards in the form of additional UDAO tokens. The more actively involved users in the Udao ecosystem, the greater their potential for earning rewards and being a part of the platform's success.

5) How will the Udao platform incentivize content creators and learners?

The Udao platform provides several incentives to both content creators and learners. Content creators are incentivized through the lion's share of revenue going to them, ensuring that they are fairly compensated for their work. They also retain ownership of their content, giving them control over how their materials are used and distributed. Learners are incentivized through personalized learning paths, skill-based matching, and access to engaging and interactive learning resources. Additionally, the reward-sharing system motivates both content creators and learners to actively participate in the platform, contributing to its growth and success.

6) What is the underlying technology behind Udao?

Udao is built on blockchain technology, leveraging its decentralized nature and smart contract capabilities to create a global, transparent, and secure platform for unlimited skill development and collaboration.

7) How does Udao ensure transparency and trust?

Udao utilizes the power of blockchain to provide a transparent and immutable record of transactions, ensuring that all interactions within the platform are verifiable and trustworthy. This transparency fosters a sense of trust among users and enhances the overall integrity of the ecosystem.

8) How do users access the Udao platform?

Users can access the Udao platform through a user-friendly web application, allowing them to easily navigate and explore the various features and resources available.

9) What are the key components of the Udao ecosystem?

The Udao ecosystem consists of learners, instructors, organizations, validators, jurors, and governance members. Learners use the platform to acquire new skills, instructors create and share educational content, organizations connect with talent, validators review and approve content, jurors arbitrate disputes, and governance members participate in decision-making processes.

10) How does skill-based matching work on Udao?

Udao employs a sophisticated skill-based Al-matching system that connects learners with instructors and organizations based on their specific skills and interests. This ensures that learners can find the most relevant courses and job opportunities tailored to their skill sets.

11) What is the role of validators in the Udao ecosystem?

Validators play a crucial role in maintaining the quality and accuracy of educational content on Udao. They review and approve content created by instructors before it is made available to learners, ensuring that it meets the platform's high standards.

12) How are disputes resolved on Udao?

Udao incorporates a blockchain-based court system where jurors help resolve disputes that may arise within the ecosystem. Jurors review the evidence and make fair and impartial decisions, ensuring a transparent and efficient resolution process.

13) How do UDAO tokens contribute to the platform?

UDAO tokens serve as the governance token of the platform, allowing holders to participate in decision-making processes and vote on important platform matters. Additionally, UDAO tokens can be earned as rewards for active participation and used for various transactions within the ecosystem.

14) How is user privacy protected on Udao?

Udao prioritizes user privacy by implementing robust security measures and ensuring that personal data is stored securely. By leveraging blockchain technology, Udao reduces the reliance on centralized data storage, enhancing user privacy and data security.

15) How does Udao foster a collaborative learning environment?

Udao encourages collaboration and community-building through features such as peer groups, forums, and study groups. These tools facilitate interaction among learners, instructors, and industry experts, creating a dynamic and supportive learning community.

16) What are the benefits of participating in the Udao ecosystem?

By participating in the Udao ecosystem, users gain access to rewards for their contributions, and the opportunity to shape the platform's future through governance participation. Additionally, users can benefit from a vibrant community of learners, instructors, and organizations.